A balanced budget, given the constraints: Pradeep Kar, Microland

Pradeep Kar Last Updated: March 1, 2016 | 11:33 IST



Pradeep Kar, Chairman, Microland

Glad to see that the government has reinforced its commitment to stay on course of the fiscal responsibility goal of 3.5 per cent deficit.

The allocations for investments in road infrastructure and agriculture are in the right direction.

Structural approach to the banking problem including the re-capitalisation of the banks with Rs 25,000 crore is a good move, including what has been announced in the last couple of days.

Not much of tinkering with tax rates and schemes is a welcome direction, though some incentives for individual investments in infrastructure including housing could have been attempted.

An aggressive disinvestment target should have been attempted and could have helped in further investments Overall a balanced budget given the constraints.

Sanjay Modi Last Updated: March 1, 2016 | 11:35 IST